

Nairobi Declaration Calls for Urgent Climate Action and Financing Mechanisms

The Africa Climate Summit ended with the adoption of the Nairobi Declaration, which calls for new global taxes to finance climate action, an increase in Africa's renewable energy generation and a new financing model for Africa, including the development of a new Global Climate Finance Charter by 2025. While the summit marked significant progress for the continent in addressing climate change, Africa must now turn its gaze inward and mobilise resources among its member states to effectively translate the Nairobi Declaration into action.

THE CLIMATE SPOTLIGHT

@SEI_Africa

"We are not investing enough in generating knowledge and technology in our institutions"- SEI Africa Director, @PMOsano speaking to explains why African nations cannot pursue a low-carbon economic growth strategy in the fight against climate change.

@GECC_Initiative

At the just concluded #AfricaClimateWeek2023, the President of Kenya, H.E William Ruto delivered a very powerful speech emphasizing the tremendous potential of Africa in leading the renewable energy sector.

Alert!!

UNEA-6 Dates
Announced

26th Feb to 3rd March
2024

in UNEP HQ,
Nairobi-Kenya

Registration Deadline:
9th Feb 2024

ACS 2023: "Driving Green Growth & Climate Finance Solutions for Africa and the World"

The African Climate Summit 2023 convened world leaders who voiced the for accelerated climate solutions. During the summit, leaders from African countries – a continent that accounts for the smallest share of global greenhouse gas emissions – noted the potential of renewable energy in the development of Africa and contribution to the global climate agenda.

President Ruto, who drove to the Summit in an electric vehicle, championed electric vehicle as the way to go for Africa to realise it' s development while capitising on its renewable energy potential



where nearly 600 million Africans lack access to electricity, another 150 million grapples with unreliable power, and almost one billion have no access to clean cooking energy.

News!!

AFDB to Cushion
Farmers from Climate
Change Effects

AFDB

News!!

African Leaders seek
Global Taxes for
Climate Change at the
ACS, Ahead of COP28

AFDB

Carbon Credits; A Key Subject in the ACS 2023



ACS 2023 hosts through President William Ruto were vocal about Africa' s potential in Carbon markets. They referenced Kenya' s recent large-scale involvement and gain from the Carbon trading. According to the participating African leaders, the carbon initiatives are vital in attracting foreign investment.

However, a report launched by Power Shift Africa warned that the push for carbon markets is a risky and flawed move that allows wealthy countries and companies to continue to pollute. Millions of dollars were pledged to Africa' s carbon markets.

Africa' s Climate Finance Issue Solved?

President William Ruto, said a total of \$23 billion had been pledged to green projects by governments, investors, development banks and philanthropists. Among the most noteworthy finance announcements, the United Arab Emirates pledged \$4.5 billion to produce 15GW of clean energy in Africa by 2030.

African Development Bank President Akinwumi Adesina also announced a new \$1 billion facility to accelerate climate financing for Africa' s youth businesses.



@AfrikanClimate

Africa Youth Climate Assembly Calls for Collaboration and Immediate Action



Happening at the sidelines of ACS2023, the Africa Youth Climate Assembly adopted the youth declaration that emphasized the need for collaborative and immediate action, reflecting urgency echoed in international climate agreements. "Young people have been on the periphery for long. We get invited to conferences but are excluded from the decision-making processes. We are now not just calling for inclusion of young people but integration," said the AYCA Lead Coordinator Elizabeth Wathuti.